

Terms and Conditions of “Grab bonus interest rate with Special Call Deposit Account” Campaign

1. Grab Bonus Interest Rate with Special Call Deposit Account Campaign takes place from 1st August 2024 to 30th September 2024.
2. The purpose of this Campaign is to encourage Customers to earn more interest by saving more in Special Call Deposit Account (Cash Call Account).
3. All Customers with increasing average monthly balances in their Special Call Deposit Accounts, also known as Cash Call Accounts (individual/ joint/ corporate) will be eligible for this Campaign.
4. During the Campaign period, KBZ Bank Customers can earn a bonus interest rate on the growth amount of average monthly balance by increasing their savings in any type of Special Call Deposit Account.
5. In addition to the regular interest rate earned, Customers can enjoy an additional bonus interest rate of 0.5% p.a. to 1.0% p.a. on the growth amount of average monthly balance. The monthly average balance of a Customer’s account will be calculated each month, and an additional interest of 0.5% p.a. to 1.0% p.a. will be applied to the growth in average balance. Details are as specified in the table below.

No.	Average Monthly Balance	Bonus Interest Rate
1.	1 million to under 10 million	0.5% p.a.
2.	10 million and above	1.0% p.a.

Remarks: The monthly average balance growth must be of minimum 1 million kyats to be eligible for the bonus interest, and is capped at 20 million kyats. If the monthly average balance growth exceeds 20 million kyats, the bonus interest rate will be calculated based on 20 million kyats only and an interest rate of 1% p.a. will be applied.

6. The bonus interest earned during this Campaign period will be calculated and credited monthly into the Customer’s Special Call Deposit (Cash Call) Account.

Explanation: When calculating the average balance growth in August, the average monthly balance of August will be compared to the average monthly balance of July, and a bonus interest rate as specified in the table above will be entitled to the growth in average monthly balance.

Example 1: If the average monthly balance in July is 20 million kyats and the average monthly balance in August is 27 million kyats, the average balance growth is 7 million kyats. A bonus interest at the rate of 0.5% p.a. will be entitled on said average balance growth of 7 million kyats and will be credited into the account on the last day of the month with average balance increase.

Example 2: If the average monthly balance in July is 20 million kyats and the average monthly balance in August is 50 million kyats, the average balance growth is 30 million kyats. A bonus interest at the rate of 1.0% p.a. will be entitled on 20 million out of said average balance growth of

30 million kyats and will be credited into the account on the last day of the month with average balance increase.

7. The chance to earn a bonus interest by saving in Cash Call Deposit Accounts is valid for a period of two months, during this Campaign period of 1st August 2024 to 30th September 2024.
8. KBZ employees will never ask the participants in the Campaign for OTP, PIN, or KBZ Account information.
9. Customers are strictly forbidden to cheat in any other form or manner during this Campaign. KBZ has the right to cancel and/or ban any Customer who is suspected to be cheating in any form and/or manner.
10. In the event of any dispute arising between Customers and KBZ regarding this Campaign, such dispute will be examined carefully and finally resolved by the authorized officers of KBZ without any prejudice to the statutory rights of the Customer.
11. KBZ, at any time, shall have the right to amend or cancel or terminate the Terms and Conditions and or Campaign and the benefits or features regarding this Campaign conditionally for some reasons without giving any notice.
12. Customer acknowledges and agrees that there is no right to receive any compensation as a result of cancellation or termination of this Campaign for some reasons and/or variation to these Terms and Conditions without giving any notice.
13. All normal KBZ Bank Terms and Conditions shall also apply.
14. These Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of the Union of Myanmar.
15. KBZ reserves the right to revise initiatives introduced in response to COVID-19 and natural disasters or force majeure events at any time, as the situation evolves. KBZ will not be liable to the Customer or any other party or be considered in breach of these Terms and Conditions for a failure to perform, or delay in performing, any such obligation set out in these Terms and Conditions while those circumstances continue.
16. These Terms and Conditions are made in both English and Myanmar and both versions shall be equally authentic and effective. In case of any discrepancy between the two versions, the Myanmar version shall prevail.