

FAQs for opening of ordinary “e-Fixed Deposit” accounts through i/mBanking

Q-1 How ordinary “e-Fixed Deposit” can be opened through i/mBanking?

A Ordinary “e-Fixed Deposit” accounts can be opened through i/mBanking by account transferring from ordinary saving accounts, current accounts and call deposit accounts.

Q-2 What is the interest rate for ordinary “e-Fixed Deposit” account opened through i/mBanking?

A The following table shows the interest rate of ordinary “e-Fixed Deposit” account opened through i/mBanking, and it is the same as the interest of the existing ordinary fixed deposit account.

Sr no	Type of Account	Initial Deposit	Tenor & Interest Rates (p.a.)						
			30days	60days	90days	180days	270days	360days	1080days
1	Ordinary “e-Fixed Deposit” (Individual Account)	10,000 kyat	8.00%	8.25%	8.50%	8.20%	8.30%	8.50%	8.00%
2	Ordinary “e-Fixed Deposit” (Corporate Account)	100,000 kyat	8.00%	8.25%	8.50%	8.20%	8.30%	8.50%	8.00%

Q-3 What is to be done when ordinary “e-Fixed Deposit” accounts become mature?

A As the ordinary “e-Fixed Deposit” accounts are opened through account transfer from ordinary saving accounts, it must be deposited into ordinary saving accounts when it becomes mature.

Q-4 What type of account can be opened in opening of “e-Fixed Deposit” account opened through i/mBanking?

A Individual and corporate accounts can be opened in opening of ordinary “e-Fixed Deposit” through i/mBanking

Q-5 Is auto rollover option is allowed when ordinary “e-Fixed Deposit” accounts become mature?

A Auto Rollover option is not allowed currently when “e-Fixed Deposit” accounts become mature. The account can be opened with Close on Maturity option.

Q-6 Can Special Cash FD Account be opened through i/mBanking?

A No, it cannot.

Q-7 Can certificate be received for ordinary “e-Fixed Deposit” account opened through i/mBanking?

A Only e-Certificate can be received for ordinary “e-Fixed Deposit” account opened through i/mBanking. Account holders can keep the e-Certificate by downloading for their reference.

Q-8 Can FCY be used to open “e-Fixed Deposit” account through i/mBanking?

A FCY cannot be used to open “e-Fixed Deposit” account through i/mBanking . It can be opened only with Myanmar kyat currency.

Q-9 Is pre-mature account closing is allowed for “e-Fixed Deposit” account opened through i/mBanking?

A “e-Fixed Deposit” accounts opened through i/mBanking are not allowed for pre-mature account closing for any reason.

Q-10 Can foreigners open ordinary “e-Fixed Deposit” accounts through i/mBanking?

A No, foreigners cannot open ordinary “e-Fixed Deposit” accounts through i/mBanking.

Q-11 Can the account linked to the Pay out of ordinary “e-Fixed Deposit” account opened through i/mBanking be closed prematurely?

A The account linked to the Pay out of ordinary “e-Fixed Deposit” account opened through i/mBanking cannot be closed prematurely.

Q-12 Can joint account be opened for “e-Fixed Deposit” account opened through i/mBanking?

A Joint account cannot be opened for “e-Fixed Deposit” account opened through i/mBanking.

Q-13 Is there any limitation in the number of accounts to be opened for ordinary “e-Fixed Deposit” account through i/mBanking?

A There is no limitation in the number of accounts to be opened for ordinary “e-Fixed Deposit”. An individual can open accounts without limitation.