

Q-1 What is “Instant Cash Fixed Deposit Account”?

“Instant Cash Fixed Deposit Account” is a fixed deposit account with the highest interest rate per annum in the market and the Customer will get the interest upfront at the time of the account opening.

Q-2 Who are eligible to open “Cash Converter Fixed Deposit Account”?

- Myanmar citizens aged of 18 years and above (individually or jointly)
- Business entities (DICA)
- Business entities (non-DICA)

Q-3 Can resident foreigners open this “Cash Converter Fixed Deposit Account”?

Like normal fixed deposit account, foreigners are not allowed to open “Cash Converter Fixed Deposit Account”.

Q-4 Why a customer should open “Instant Cash Fixed Deposit Account”? What special benefit can the Customer get?

The major benefit of opening a “Instant Cash Fixed Deposit Account” is that the Customer can earn highest rate of interest (8.75% per annum) in 100 days. The Bank will pay the interest to the Customer’s CASH ACCOUNT at the time of account opening. Moreover, Customer can use the existing funds from Ordinary and CASH CASA Accounts to open “Instant Cash Fixed Deposit Account”.

Q-5 How much is the deposit to open “Instant Cash Fixed Deposit Account”?

Minimum 1,000,000 MMK. No Maximum Amount defined.

Q-6 Can a customer open “Instant Cash Fixed Deposit Account” with foreign currencies?

No foreign currency is allowed.

Q-7 How many “Instant Cash Fixed Deposit Account” can a Customer open?

There is no limit set for a Customer open Instant Cash Fixed Deposit Accounts.

Q-8 Where can Customers open this “Instant Cash Fixed Deposit Account”?

Customers can open “Instant Cash Fixed Deposit Account” at any Branches of KBZ Bank nationwide.

Q-9 Can customers deposit cash again into the already opened “Instant Cash Fixed Deposit Account”?

No. Like the normal fixed deposit account, cash cannot be deposited again into the already opened “Instant Cash Fixed Deposit Account”. If the customers desire to deposit cash into the fixed deposit account, he or she shall open another “Instant Cash Fixed Deposit Account”.

Q-10 How can a customer withdraw the Principal of “Instant Cash Fixed Deposit Account” at maturity?

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For Instant Cash Ordinary Fixed Deposit Accounts, principal will be transferred to customer's ordinary CASA account at maturity.

For Instant Cash CASH Fixed Deposit Accounts, principal will be transferred to customer's CASH Account at maturity.

Q-11 Can a Customer withdraw cash from "Instant Cash Fixed Deposit Account" before the maturity date?

No, withdrawing cash or transferring the funds to another account is not allowed.

Q-12 Can a customer the "Instant Cash Fixed Deposit Account" information in i/m banking?

Yes.

Q-13 Can Customers make renewal for Instant Cash Fixed Deposit Account?

Instant Cash Fixed Deposit Account can be made Renewal (Rollover).

Q-14 What documents are needed to open "Cash Converter Fixed Deposit Account"?

Except the Instant Cash Fixed Deposit Account Application Form, the documents required are the same as to open normal fixed deposit account.

Q-15 Does customer need to pay any charges to open an Instant Cash Fixed Deposit Account?

No. There will be no charge for account opening.

Q-16 How can the interested be withdrawn?

The interest will be transferred to the customer's CASH Account.

Q-17 Must the account holders of the CASH ACCOUNT which is to be earned interests be the same?

CIF of the account holder for individual account must be the same. If it is a joint account, CIF of the primary account holder must be the same as the CIF of the account holder who opened the account for interest.

Q-18 If the account holder passes away before due date of 'Instant Cash FD Accounts', how to proceed it?

The case shall be escalated to DWVC as a special case.

Q-19 Is there any limitation in the amount of interest for 'Instant Cash FD Accounts' which is transferred to Cash Account?

There is no limitation in the amount of interest for 'Instant Cash FD Accounts' which is transferred to Cash Account.

Q-20 Can account transfer be made from Bonus Saver to Instant Cash Accounts?

No, account transfer cannot be made from Bonus Saver to Instant Cash Accounts.

Q-21 After the maturity of Instant Cash Accounts which is opened through Auto Rollover how the interest will be earned during the second tenor?

After the maturity of Instant Cash Accounts which is opened through Auto Rollover, the System will automatically transfer the interest into CASH ACCOUNT which is linked with the Instant Cash Accounts during the second tenor.