

Application for Shipping Guarantee / An Indemnity Form

Shipping Guarantee No. :

Date :

Applicant (Name & Address)	LC Reference No. :
	Invoice No :
	Invoice Currency & Amount :
Brief Description & Quantity of Goods : (Please also specify Qty,	Shipment Details :
	Port of Shipment
	Port of Discharge
	Vessel / Carrier Name :
	Number & Date of Bill of Lading
	Shipping Company Name :
Agent Name (if applicable) :	
Contact Person :	Charges : Debit our following account for all charges relating to issue of shipping guarantee (Note : charges are payable on issue and quarterly thereafter until such time as the instrument is returned to the bank)
Phone No. :	

We request you to issue, endorse or countersign a letter of indemnity / guarantee in favor of the above-named party to enable us / the party indicated above (whichever is applicable) to obtain the release of the Goods to which the above BL / other documents of title relate, such title documents having yet to arrived or which we otherwise do not as yet possess.

We undertake to hand to you the Bill of Lading and other title documents as appropriate within (30) days.

In consideration of your joining with me / us in the above mentioned indemnity / guarantee, we hereby indemnify / guarantee you against any claim, loss or damage, costs, charges and expenses which may be made against or sustained by you, or for which you may become liable under off in respect of the said indemnity / guarantee, or in respect of the goods represented hereby or arising out of or in any way connected with the delivery of the goods to me / us.

I / We authorized you to effect payment of the relative bill on presentation even when documents contain discrepancies.

I / We further undertake to procure your release from the indemnity / guarantee and return the indemnity / guarantee to you as soon as the Bill of Lading arrives in the Union of Myanmar and can be obtained by me / us.

I / We authorize you to cancel the shipping guarantee within one month after which, if the shipping guarantee it still outstanding, to pay your commission at the rate of ¼%(3) months (minimum USD 50) on the invoice value from the fourth month onwards.

Pending your release from the indemnity / guarantee, I / We will receive hold and deal with the goods and all documents of title thereto (including the Bill of Lading on arrival) and all proceeds thereof or any insurance thereon on your behalf and as your trustees. I / We ensure the goods on your behalf against such risks as may be required to their full insurable value.

We have read, understood and acknowledged the Terms and Conditions for Application For Shipping Guarantee Endorsement and fully authorize the Bank to proceed with the provision of the service. We also understand and agree that the Bank may modify the Terms and Conditions for Application for Shipping Guarantee Endorsement without prior notice to us at any time.

We authorize KBZ Bank to debit our account below for all your charges.

Company Name :

Account No :

Authorized Signature

Authorized Signature