



PRESS RELEASE
For Immediate Release

**Kanbawza Bank Ltd. Wins Euromoney's Best Bank in Myanmar Award
For the Third Consecutive Year**

YANGON, MYANMAR, 18 July, 2016 – Kanbawza Bank (KBZ Bank) Limited, part of the KBZ Group of Companies, was announced as the winner of the “Euromoney Awards for Excellence 2016: Best Bank in Myanmar” award at a ceremony held at the Island Shangri-La Hotel in Hong Kong last week on 14 July, 2016. The prestigious award from UK-based financial markets magazine Euromoney, one of the world’s top publications for international banking and financial markets, capped a remarkable run of three consecutive wins in as many years for Myanmar’s premier bank.

Representing KBZ Bank at the award ceremony, which saw 180 participants from 48 of world’s largest banking organizations from 25 countries, were U Nyo Myint, Senior Managing Director of KBZ Group, Daw Khin Hnin Yu and Daw Win Win Htike , General Managers of KBZ Bank, along with other senior management team members who attended the event.

“We are honored to be recognized as Myanmar’s top bank for the third year in a row as it validates our commitment to driving banking best practices and providing excellent banking services. On behalf of the management team, we would like to dedicate this remarkable achievement to our amazing employees that collectively, made this success possible and our valued customers for their ongoing support and trust in us. We hope to build on this accomplishment and contribute even more to the growth of the nation’s banking and financial sector, leading the way as the strength of Myanmar” said U Aung Kyaw Myo, Managing Director of KBZ Bank.

Every year, Euromoney names its “Best Banks” at country, regional and global levels. The recognition accorded to KBZ Bank – fresh off the successful launch of its 400th branch earlier this month - was based on an analysis of its market-leading performance, which looked at both quantitative and qualitative data of its results, strategically as well as financially, between April 2015 and March 2016.

The Bank has annually increased its revenue performance from customer deposits - signaling the strong trust it has built with its customer-base – amongst other indicators that led to the accolade as Myanmar’s best. It is also seen as a key driver in the country’s economic development, funding the highest amount of loans to small and medium-sized enterprises (SME) and offering foreign banking services in coordination with international banks. Considered a trailblazer in Myanmar’s emerging banking industry, it has been instrumental in bringing more modern banking services such as mobile and internet banking here as it also looks to implement various operational improvements to bolster its service remit. Another distinction weighing in the Bank’s favor is how it remains the highest income tax paying bank in the country.

KBZ Group, which KBZ Bank is a part of, is also a significant contributor to various corporate social responsibility (CSR) initiatives through its philanthropic arm, the KBZ Brighter Future Myanmar Foundation. The foundation has run and supported various community development initiatives in the areas of education, healthcare, and community affairs as well as efforts to help disaster-hit areas with relief support, disaster prevention programs and with resettlement assistance.



In recent months, KBZ Bank announced that it has been granted licenses to open representative offices in Thailand and Singapore, making it Myanmar's first bank to establish a presence internationally. The Bank now boasts 17,000 staff nationwide and through its fast-growing network of 400 branches, offers a wide range of financial and banking services in the communities it serves.

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About KBZ Group of Companies Ltd.

The KBZ Group of Companies was founded by U Aung Ko Win in 1994 and now has more than 80,000 employees working in its subsidiaries of banking, aviation, insurance, agriculture, hotels and tourism, manufacturing and others. It is the largest private organization in Myanmar and its core aim is to strengthen Myanmar and its people through responsible business. It is recognized to be the leading philanthropic organization in Myanmar through its foundation "Brighter Future Myanmar" and has received numerous awards for its CSR initiatives. For more information, please visit: <http://www.kbzgroup.com.mm/>.

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